



**Senate Finance Committee
Budget Presentation
2024-2025 Biennium**

April 11, 2023

PROGRAM OVERVIEW

Established by the state legislature in 2000, LCHIP is a matching grants program that supports community-based public-private partnerships seeking to voluntarily conserve and preserve the state’s most significant natural, cultural, and historic resources.

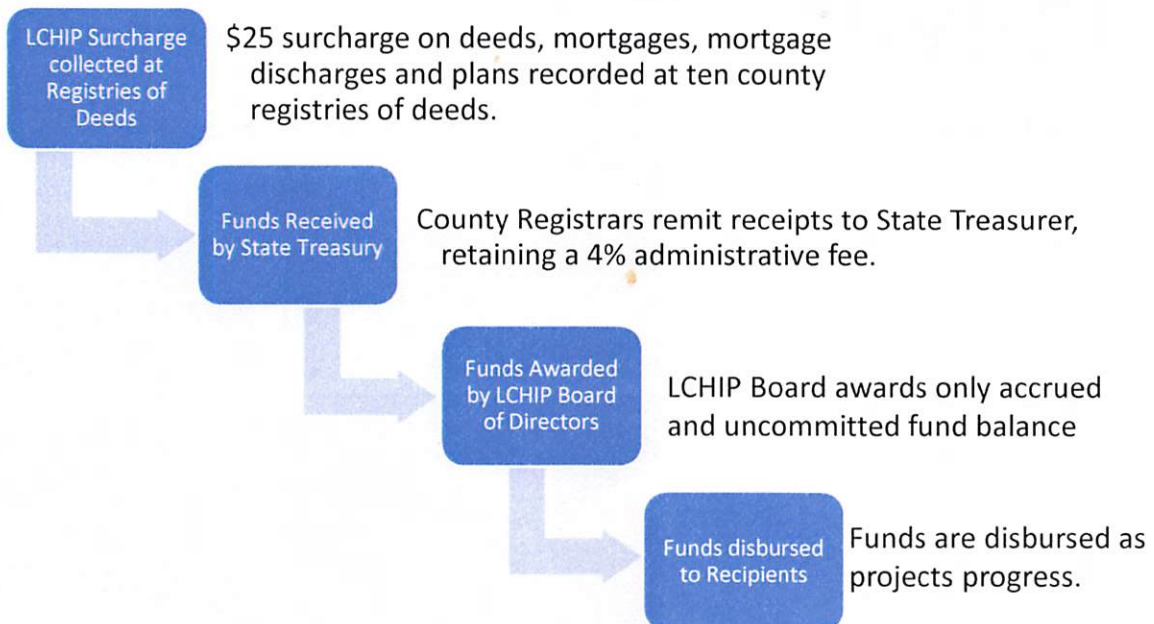
LCHIP grant funds are generated by a \$25 surcharge collected at county Registries of Deeds. The “LCHIP Surcharge” has proven to be a reliable funding source tied to statewide growth and development trends. (RSA 478:17-g).

LCHIP uses NO General Funds, awarding only the amount generated by the LCHIP surcharge (“cash in hand”).

EXPENDITURES

<u>Fiscal Year</u>	<u>Expenditures</u>
FY22	\$2,955,039
FY21	\$4,002,785
FY20	\$5,589,368
FY19	\$5,141,268

CASH FLOW





PROGRAM IMPACT FY 2001-FY 2022

➤ Grants Awarded	564	➤ Buildings Rehabilitated	~160
➤ Dollars Invested	\$58,000,000	➤ Towns/Cities Served	198/234
➤ Dollars Leveraged	\$272,000,000	➤ Acres Conserved (direct)	~237,000

KEY INITIATIVES

Reintegrating Historic Buildings Into Community Life

More than \$2.3m from a Community Development Block Grant, CDFA Investment Tax Credit, Historic Tax Credit Equity and Energy Incentives, and a \$400,000 LCHIP award will allow Belmont’s Gale School to serve as a community center for the developmentally disabled and child care center.



Conserving Farmland for Agriculture

\$211,500 in federal funding, \$104,000 in town funding, and \$32,000 in private donations matched LCHIP’s \$85,000 to conserve 124 acres of high-quality farmland in Boscawen. Easements help farmers ensure farmland remains open for agricultural use.

Preserving New Hampshire’s Heritage

- Harrisville Historic District (upper left)
- View of Mt. Chocorua across Chocorua lakes (upper right)
- Whittier Covered Bridge, Ossipee (lower right)
- Canterbury Shaker Village (lower left)

